

January 8, 2014

We would like to take this opportunity to wish you all the best for the New Year. There are a few items we'd like to bring to your attention at this time:

Many of you have already opened a **Tax Free Savings Account (TFSA)**. Remember that you get a new **\$5,500 of contribution room per person in 2014**. The grand total of room since the TFSA started is now \$31,000. If you wish to set up an account, add to your existing one, or want more information on how these accounts work, just let us know.

If you or your spouse are under the age of 71 and you have **RRSP contribution room for 2013**, your contributions need to be done by **March 3, 2014**. The maximum RRSP contribution for 2013 is \$23,820. The Canada Revenue Agency has posted the 2014 RRSP maximum at \$24,270. If you have already completed your contributions for 2013, you can now start on 2014. We feel that saving on a periodic basis (A.K.A. Dollar Cost Averaging) is an excellent way to approach your RRSP contributions. If you have already set up pre authorized savings plans, let us know if you need to adjust your monthly savings amounts for this coming year. To determine your limit for the 2013 taxation year, we suggest that you:

- refer to your federal tax notice of assessment form from last year or
- call the CRA at 1-800-959-8281 or
- go to their website: [www.cra-arc.gc.ca](http://www.cra-arc.gc.ca)
- Set up "[My Account](#)" on the CRA website to access your tax information at any time

To help us manage our time and give your account the attention it deserves, **please let us know your RRSP & TFSA intentions for this year as soon as possible**.

Note that your **2013 year-end portfolio summaries** will be sent out near the end of January. In the meantime, we invite you to contact us with any questions you may have about your investments or to review your situation. **Remember to keep all non-registered (OPEN) December 31<sup>st</sup> statements as they contain important tax information.**

If you want access to your fund information at any time, you can log-in or sign up to **WebConnect**, the secure portal for DD Humes investors in mutual funds. It provides online access to your portfolio holdings, investment balances, asset allocations, and account activity.

WebConnect also provides you with the ability to retrieve and view your quarterly dealer account statements online. Rules require mutual fund dealers like FundEX issue mutual fund statements quarterly. These statements are on top of the one you receive from DD Humes and any of the underlying fund companies. **We encourage you to sign up for electronic statements to help reduce costs and environmental impact by providing statements and notifications online.** You will be able to access and retrieve statements anywhere, anytime. Call us to hold your hand through the sign up process. The web address is: <https://client.fundex.com>

This past November we were honored to have Alan Wilkinson, CFA, Market Strategist Emeritus, from Fidelity Investments speak to a full house of about 150 of our clients at our seminar "Navigating the new normal". He gave us an overview of the current state of worldwide markets. In the second half of the evening we spoke about DD Humes services, fee disclosure, and some year-end tax ideas. Thank you to all of those who attended. You can find the presentation slides on our website by following this link the seminar section. ([Slides](#)).

We look forward to hearing from you soon,

**The DD Humes Financial Team**